



SIERRA
CLUB

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*Connecticut Chapter
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Energy and Technology Committee

February 24, 2009

Testimony of Martin Mador

In Favor of

HB 6514 An Act Concerning Lowering Consumer Electric Costs and

Supporting Energy Efficiency

As amended

I am Martin Mador, 130 Highland Ave., Hamden, CT 06518. I am the Legislative and Political Chair of the Connecticut Sierra Club, and am here today representing our 10,000 Connecticut members concerned about the health of our environment, our economic well-being, and the quality of life in Connecticut. I possess a Master's of Environmental Management degree from Yale.

HB 6514 as drafted calls for placing windfall profits from electric generation and sale into an Electricity Ratepayers Relief Fund. The funds shall then be disbursed 10% to the Energy Conservation and Load Management Fund (capped at \$30million) and 90% to ratepayers.

Sierra recommends that a much higher percentage be paid to the Load Management Fund. This fund has been exceptionally successful in enabling energy efficiency projects. These projects are over-subscribed, and have waiting lists pending availability of funding. It is commonly accepted that \$1 of investment in efficiency returns \$4 in benefits. As there is a demonstrated need for funding, and agreement that funds spent here pay handsome dividends, it only makes sense to invest in this fund to the greatest extent possible.